

## Financial Advice Provider (FAP) Publicly available Information



Peter Rickards and Mike O'Reilly are Financial Advisors who run a financial adviser business called Six Step Financial Services Limited, trading as **Six Step Financial**.



### LICENSING INFORMATION

The FAP (Six Step Financial Services Limited) holds a licence issued by the FMA to provide financial advice services.

This transitional FAP licence is subject to conditions contained in the Act, imposed by regulations and imposed by the FMA under section 403 of the Act.



### IDENTITY INFORMATION

Registration number: FSP 708111

Physical address: 161 Tasman Street, Nelson, 7010

Postal address: 161 Tasman Street, Nelson, 7010

Trading name: Six Step Financial

Company name: Six Step Financial Services Limited

Telephone number: 03 548 2219      Email address: [mike@sixstep.co.nz](mailto:mike@sixstep.co.nz)



## NATURE & SCOPE OF ADVICE (AND LIMITATIONS)

Six Step Financial provides advice to our clients in the following subject matters:

- Business and Personal Risk management (insurance). This does not include Fire & General insurance
- Kiwisaver
- Financial Planning - e.g general advice on investment and retirement planning.

Six Step Financial Services Ltd have contractual agreements for the sale of products issued by the following providers: -

### Insurance

- AIA New Zealand
- Accuro
- AMP Life Limited
- Asteron Life Limited
- Fidelity Life Assurance Company Limited
- Cigna Life Insurance New Zealand Limited
- Partners Life Ltd
- NIB NZ Limited

### KiwiSaver

- Generate Investment Holdings Limited
- Booster Investment Management Limited



## FEES OR EXPENSES

For insurance business Six Step Financial Services Ltd receive commissions from the relevant insurance company(s) if you take out insurance following our advice. This commission usually is in the form of an initial commission determined by the premium being paid, and a service fee payable annually for every year the policy is in force. The rates of commission vary from company to company, and product to product. We shall fully disclose any such commission in the Statement of Advice given to you as part of the advice process. We follow an advice process that ensures our recommendations are made on the basis of your goals and circumstances and do not take into account any form of remuneration within this process.

Setting up any new Kiwi Saver account for clients will also attract an initial fee from the manager and also a small service fee of 0.25% pa of funds under management per client. These fees are paid by the manager (Booster and Generate) and in no way affects the client's investment return.

Please note:

Six Step Financial Services Limited receives a commission from the provider in lieu of directly charging a fee to you, our clients, for any insurance that is placed. If a policy that has been implemented is cancelled or amended within a 24-month period from commencement of the policy, we reserve the right to charge a \$2,500 planning fee that has previously been waived due to the agreed implementation.

Fees charged by FAP to Client



We are required to:

- Give priority to your interest by taking all reasonable steps to make sure our advice isn't materially influenced by our own interests
- Exercise care, diligence, and skill in providing you with advice
- Meet standards of competence, knowledge and skill set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure that we have the expertise needed to provide you with advice)
- Meet standards of ethical behaviour, conduct and client care set out by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure we treat you as we should, and give you suitable advice).

This is only a summary of the duties that we have. More information is available by contacting us, or by visiting the Financial Markets Authority website at <https://www.fma.govt.nz>